

Trindel

Insurance Fund

A Joint Powers Authority for the Rural California Counties of
Alpine - Colusa - Del Norte - Lassen - Modoc - Mono - Plumas - San Benito - Sierra - Sutter -Trinity

PRESIDENT
Chester Robertson

VICE-PRESIDENT
Nate Black

SECRETARY
Van Maddox

Meeting of Minutes

I. Roll Call

Call to order

A meeting of the Trindel Insurance Fund Board of Directors was held via teleconference 1(872) 240-3412 Access Code: 943-895-973. The meeting began at 9:08 am on January 14, 2021, and President Chester Robertson presided over it.

Attendees:

January 14th, 2021

Alpine County	Sarah Simis
Colusa County	Kaline Moore
Del Norte County	Absent
Lassen County	Tony Shaw
Modoc County	Chester Robertson
Mono County	Jay Sloane
Plumas County	Roberta Allen, Gabriel Hydrick
San Benito County	Stewart Patri
Sierra County	Van Maddox, Judi Behlke
Sutter County	Nate Black, Jason Claunch
Trinity County	Becca Cooper
Trindel Staff	David Nelson, Andrew Fischer, Randy Robertson, Rachael Hartman, Brian Ralph, Anita Wheeler, Heather Rowbury, Penny Jones
Bickmore Actuarial	Mike Harrington, Greg Beaulieu
James Marta & Company LLP	James Marta

II. Public Comment

No Public Comment



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III. Consent Calendar

- a. President, Chester Robertson announced the minutes from the September 2020 meeting were previously distributed to board members for review and approval. Motion by Tony Shaw of Lassen to approve minutes, Seconded by Sutter. Motion carried with 10 ayes in favor, Del Norte County absent.

IV. Reports

- a. Committee Reports
 - i. *Workers' Compensation Pool Claims Review Committee:*
David Nelson, Executive Director reported to the committee and showed a graph of the funding levels and claim reserves.
- b. Staff Reports
 - i. *Loss Prevention Department*
David Nelson, Executive Director presented staff report Loss Prevention.
 - ii. *Liability Property Department*
Andrew Fischer, Director of Liability and Property Claims presented staff report for Liability and Property Department.
 - iii. *Workers' Compensation Department*
David Nelson, Executive Director presented staff reports for Workers' Compensation Department.
 - iv. *Administration Department*
David Nelson, Executive Director gave an update since the previous board meeting. Discussion and direction given on Safety Funds.
- c. Treasurers Report
David Nelson, Executive Director reviewed highlights from Treasurers Report.
- d. Investment report
David Nelson, Executive Director reported the total amount invested is \$50,019,626.87.



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V. Programs

a. Actuarial Reports

An action to acknowledge and approve Actuarial Reports from Bickmore. Mike Harrington presented with Greg Beaulieu. Medical Malpractice Actuarial Report was given for the first time. Favorable development in all programs. Motion by Nathan Black of Sutter County to approve *Actuarial Reports from Bickmore Actuarial*, Seconded by Kaline Moore of Colusa County. Motion carried with 10 ayes in favor, Del Norte County absent.

b. Excess Liability Data

David Nelson, Executive Director presented members' loss history for the last 20 years.

c. Liability Program Options

David Nelson, Executive Director presented structure options for primary pool and excess coverage.

Adjourned for lunch at 12:10 pm

Reconvened after lunch at 12:48 pm

Motion by Jay Sloan of Mono County to give David direction to notify Prism that we may increase SIR and possibly pull out of the liability program, Seconded by Van Maddox of Sierra County. Motion carried with 10 ayes in favor, Del Norte County absent.

VI. General Business

a. Check Register & Invoices

Motion by Tony Shaw of Lassen County to approve the check registers and invoices from 7/1/2020 through 11/30/2020, Seconded by Kaline Moore of Colusa County. Motion carried with 10 ayes in favor, Del Norte County absent.

b. Budget and Financial Statements as of 11/30/2020.

Brian Ralph, Financial Analyst reviewed Budget to Actual as of November 30, 2020. David Nelson, Executive Director reviewed Statement of Net Assets, Statement of Revenues, Expenditures, and Changes in Net Assets.

c. Program Premiums

David Nelson, Executive Director reviewed proposed premiums for the 2021-2022 fiscal year with less than 1% increase.



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- d. Budget Adjustments 2020/2021
Brian Ralph, Financial Analyst discussed the correction of the duplication of budgeted revenue. Motion by Tony Shaw of Lassen County to approve budget adjustment, Seconded by Nate Black of Sutter County. Motion carried with 10 ayes in favor, Del Norte County absent.
- e. Annual Third-Party Financial Audit
James Marta, Independent Auditor from James Marta & Company LLP. Presented an unqualified audit and reviewed the financial health of the organization. Motion by Sarah Simis of Alpine County to acknowledge and approve annual audit for year 7/1/19 to 6/30/20, Seconded by Kaline Moore of Colusa County. Motion carried with 8 ayes in favor, Del Norte, Mono, and San Benito Counties absent.
- f. Future Meetings
The next meeting is tentatively scheduled for May 26th, May 27th & May 28th, 2021 in Plumas County, or virtual if COVID-19 restrictions still in place. September 2021 meeting tentatively to be held in Mono County with dates to be determined.

Chester Robertson, President announced the board will enter into closed session at 3:15 pm to discuss Executive Directors Evaluation per Government Code Section 54957.6

VII. Closed Session

- a. Conference with Labor Negotiators
Government Code Section 54957.6 David Nelson is designated representative for staff. Informational for review and comment

Chester Robertson, President announced the board has left closed session at 3:40 pm and reconvened into open session. Direction was given to Executive Committee with no action taken.

VIII. Adjournment

Meeting adjourned at 3:40 pm on January 14, 2021.

